



## The Guide to Software and Technology in Trade Risk Management

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### Trade Manage Selects SunGard FIX Engine

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London, May 27, 2003 – SunGard Business Integration, an operating group of SunGard (NYSE: SDS), today announced that Trade Manage LLC, a New Jersey-based service bureau and solutions provider for order routing and order management systems, has selected the SunGard FIX Engine to deliver cost-effective, efficient high-speed and high volume access to real-time execution information and settlement via the FIX protocol.

Trade Manage specializes in order routing and order management financial solutions specifically for the broker/dealer community using its proven ESharx front-end order management system. Trade Manage is pre-configured around the SunGard FIX Engine. Trade Manage utilizes the SunGard FIX Engine to connect its proprietary and third-party order management and routing systems to over eighty counterparties including virtually all ECNs, primary and regional listed exchanges, major market makers as well as other market centers. In addition to selecting the SunGard FIX Engine for its own business, Trade Manage has also recommended the use of the SunGard FIX Engine to more than a dozen of its clients including Yamner & Co., Inc., an affiliated company of Trade Manage LLC, Turning Point Securities and others. The SunGard FIX Engine is helping these financial institutions to manage large order flows more efficiently and to reduce operational costs. The SunGard FIX Engine has the SWIFTNet Ready FIX Service Label.

Steve Goldman, chief executive officer of Trade Manage, commented, "We chose the SunGard FIX Engine because of its speed and stability. We needed a heavier-weight FIX engine that could accommodate multiple sessions concurrently and efficiently. The SunGard FIX Engine does so affordably while offering leading customer service. We are pleased to be working with a vendor that makes recommending the package to our clients an easy choice."

Janet Lewis, managing director at SunGard Business Integration, added, "We are delighted that Trade Manage has selected the SunGard FIX Engine for itself and for its clients. We have seen increasing interest in FIX from

both high-end organizations and from the small-medium sized players, covering all instrument types, including equities, fixed income, and derivatives. SunGard is dedicated to providing Trade Manage with a comprehensive FIX Engine solution, which will enable Trade Manage to process large order flows more efficiently while helping to reduce both operational risk and cost. We look forward to working further with Trade Manage."

The SunGard FIX Engine has been designed to transparently connect the applications of a financial institution to its external partners via the FIX protocol. Responsible for all communications and session-level management, the SunGard FIX Engine allows applications to concentrate on business logic. The SunGard FIX Engine is capable of connecting over various networks such as the SunGard Transaction Network and SWIFTNet. In concert with SunGard Business Integration's MINT Knowledge Broker, the SunGard FIX Engine also connects to Omgeo's OASYS Direct, OASYS Global Direct, and other financial networks.

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